

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al
Debtor

Case No. 01-01139 Jointly Administered
Reporting Period: October 2002

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (con't)	X	
Copies of bank statements		X	
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

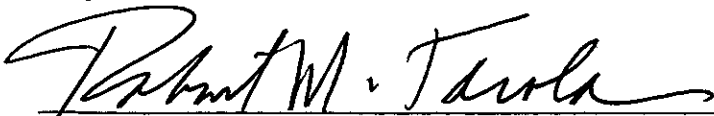
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



Signature of Authorized Individual*

26 NOVEMBER 2002

Date

Robert M. Tarola

Printed Name of Authorized Individual

Senior Vice President and
Chief Financial Officer

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

W. R. Grace & Co.
Monthly Financial Report
October 31, 2002

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Form MOR

Monthly Operating Report

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Bank Statements

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Attached

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

October 2002

	JP Morgan Chase Disbursement 9101013572	Wachovia Lockbox 8819039102	First Union Deposit Acct 2199500021812	First Union Payroll 2079900003615	Merrill Lynch Investment 3323735	Merrill Lynch Investment 3343175	JP Morgan Chase Holding 323223141
CASH BEGINNING OF MONTH	\$ 67,609	\$ 614,000	\$ 9,459	\$ (204,552)	\$ 41,343,264	\$ 5,267	\$ 725,646
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES			2,704,293		67,355	8	1,097
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	208,134			2,183,751	44,200,000		
MISCELLANEOUS							
TOTAL RECEIPTS	208,134	-	2,704,293	2,183,751	44,267,355	8	1,097
DISBURSEMENTS							
PAYROLL				1,425,339			
PAYROLL TAXES				702,434			
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES	203,355	614,000					
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			2,483,307		38,400,000		
MISCELLANEOUS							
TOTAL DISBURSEMENTS	203,355	614,000	2,483,307	2,127,773	38,400,000	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	4,780	(614,000)	220,987	55,978	5,867,355	8	1,097
CASH - END OF MONTH	72,389	-	230,446	(148,574)	47,210,619	5,275	726,742

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

October 2002

	JP Morgan Chase Concentration 16001257	Fleet Bank Payroll 44987004	Bank of America Payroll 3750245235	Bank of America Lockbox 8188203114	First Union Concentration 2000000282172	First Union Payroll 2079900016741	First Union Petty Cash 2079900005600
CASH BEGINNING OF MONTH	\$ 522,445	\$ -	\$ -	\$ 2,647,628	\$ 3,777,991	\$ (390,121)	\$ 8,699
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES				43,668,703			
ACCOUNTS RECEIVABLE - INTERCOMPANY				939,674			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES	2,771,433						
TRANSFERS IN - NONFILING ENTITIES	10,452,098				81,900,000	5,706,970	7,355
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	134,708,176						
MISCELLANEOUS							
TOTAL RECEIPTS	147,931,708	-	-	44,608,377	81,900,000	5,706,970	7,355
DISBURSEMENTS							
PAYROLL						3,855,960	
PAYROLL TAXES						1,803,838	
TRADE PAYABLES - THIRD PARTIES	527,557						
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES	104,437						
TRANSFERS OUT - THIRD PARTIES	4,976,783			1,096,600			7,872
TRANSFERS OUT - NONFILING ENTITIES	6,666,716				78,110,711		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	135,667,535			44,571,692	75		
MISCELLANEOUS							
TOTAL DISBURSEMENTS	147,943,029	-	-	45,668,292	78,110,786	5,659,798	7,872
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(11,321)	-	-	(1,059,915)	3,789,214	47,172	(517)
CASH - END OF MONTH	511,124	-	-	1,587,713	7,567,205	(342,949)	8,182

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

October 2002

	Citic Bank Payroll 15502015736	Fleet Bank Payroll 51217666	First Union Libby Medical 2079900065006	First Union Accts Payable 2079920005761	First Union Payroll 2079900067554	Wachovia Lockbox 1866-082535	First Union Accts payable 2079900005260
CASH BEGINNING OF MONTH	\$ 20,163	\$ 2,358	\$ 73,387	\$ (8,538,071)	\$ (49,560)	\$ 950,429	\$ (1,915,674)
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES						36,972,183	
ACCOUNTS RECEIVABLE - INTERCOMPANY						981,947	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS						11,188,748	
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			108,379	41,193,521	1,641,258		8,867,889
MISCELLANEOUS							
TOTAL RECEIPTS	-	-	108,379	41,193,521	1,641,258	49,142,878	8,867,889
DISBURSEMENTS							
PAYROLL					1,150,243		
PAYROLL TAXES					532,081		
TRADE PAYABLES - THIRD PARTIES				2,781,265			10,283,883
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES			181,765	42,412,780			
TRANSFERS OUT - NONFILING ENTITIES						49,253,178	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS						97,779	
MISCELLANEOUS							
TOTAL DISBURSEMENTS	-	-	181,765	45,194,045	1,682,324	49,350,957	10,283,883
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	(73,386)	(4,000,524)	(41,066)	(208,078)	(1,415,995)
CASH - END OF MONTH	20,163	2,358	1	(12,538,595)	(90,626)	742,350	(3,331,669)

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

October 2002

	First Union Accts Payable 2079900005231	Allfirst Payroll 16298631	SunTrust Payroll 00000141309	PNC 4002641360	Hibernia Natl. Disbursement 101391210	Bank of America Payroll 0000 0002 2137	Allfirst Payroll 16298657
CASH BEGINNING OF MONTH	\$ (0)	\$ 193,120	\$ 45,291	\$ 25,000	\$ 10,000	\$ 30,610	\$ 190,675
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES							5,060,144
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	18,401,589	4,097,849					
MISCELLANEOUS							
TOTAL RECEIPTS	18,401,589	4,097,849	-	-	-	-	5,060,144
DISBURSEMENTS							
PAYROLL		2,548,000					3,345,079
PAYROLL TAXES		1,549,848					1,715,065
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES						30,610	
TRANSFERS OUT - THIRD PARTIES	20,754,403						
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS							
MISCELLANEOUS							
TOTAL DISBURSEMENTS	20,754,403	4,097,849	-	-	-	30,610	5,060,144
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(2,352,813)	-	-	-	-	(30,610)	-
CASH - END OF MONTH	(2,352,813)	193,120	45,291	25,000	10,000	-	190,675

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

October 2002

	First Union Petty Cash 2040000016900	Banco de Credito Operating Acct 1931115122058	Banco de Credito Operating Acct 1931125963172	Banco de Credito Time Deposit 0015820	Bank of Boston Operating Acct 0154519	Bank of Boston Operating Acct 0154424	Cash in Transit
CASH BEGINNING OF MONTH	\$ 41,091	\$ 5,694	\$ 276,223	\$ 10,000	\$ 8,096	\$ 971,094	\$ 0
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES			291,909		11,959	183,625	
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES		78,987			60,501		
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			220,000				
MISCELLANEOUS							
TOTAL RECEIPTS	-	78,987	511,909	-	72,460	183,625	-
DISBURSEMENTS							
PAYROLL					6,582		
PAYROLL TAXES		1,018			43,671		
TRADE PAYABLES - THIRD PARTIES						288,824	
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES		69,016	79,208		16,675	60,000	
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			220,000				
MISCELLANEOUS		9,206	19,192		7,723	15,317	
TOTAL DISBURSEMENTS	-	79,240	318,400	-	74,651	364,141	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	(253)	193,509	-	(2,191)	(180,516)	-
CASH - END OF MONTH	41,091	5,441	469,732	10,000	5,905	790,577	0

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W. R. Grace & Co. - Conn		
Schedule of Cash Receipts and Disbursements		
MOR-1		
October 2002		
	Cash on Hand	Other
CASH BEGINNING OF MONTH	\$ 44,425	\$ 258,543
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES		
ACCOUNTS RECEIVABLE - INTERCOMPANY		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		
DIP BORROWINGS		
TRANSFERS IN - THIRD PARTIES		
TRANSFERS IN - NONFILING ENTITIES		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		
MISCELLANEOUS		21,333.75
TOTAL RECEIPTS	-	21,334
DISBURSEMENTS		
PAYROLL		
PAYROLL TAXES		
TRADE PAYABLES - THIRD PARTIES		
TRADE PAYABLES - INTERCOMPANY		
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		
DIP PRINCIPAL REPAYMENTS		
DIP INTEREST AND USAGE FEES		
TRANSFERS OUT - THIRD PARTIES		
TRANSFERS OUT - NONFILING ENTITIES		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		
MISCELLANEOUS		85,309
TOTAL DISBURSEMENTS	-	85,309
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	(63,975)
CASH - END OF MONTH	44,425	194,568

Note #1

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

October 2002

	CURRENT MONTH	
	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 41,780,230	
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES	81,128,378	
ACCOUNTS RECEIVABLE - INTERCOMPANY	1,921,622	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	
DIP BORROWINGS	-	
TRANSFERS IN - THIRD PARTIES	16,872,422	
TRANSFERS IN - NONFILING ENTITIES	10,452,098	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	348,505,014	
MISCELLANEOUS	21,334	
TOTAL RECEIPTS	458,900,869	-
DISBURSEMENTS		
PAYROLL	12,331,202	
PAYROLL TAXES	6,347,956	
TRADE PAYABLES - THIRD PARTIES	13,881,529	
TRADE PAYABLES - INTERCOMPANY	-	
ACCOUNT SECURITIZATION		
PAYMENTS AS SERVICER FOR GRPI	-	
DIP PRINCIPAL REPAYMENTS	-	
DIP INTEREST AND USAGE FEES	104,437	
TRANSFERS OUT - THIRD PARTIES	70,503,067	
TRANSFERS OUT - NONFILING ENTITIES	6,666,716	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	348,706,423	
MISCELLANEOUS	234,602	
TOTAL DISBURSEMENTS	458,775,933	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	124,936	-
CASH - END OF MONTH	41,905,166	\$ -

Note #1

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W.R. Grace & Co.			
Schedule of Cash Receipts and Disbursements			
MOR-1			
October 2002			
	JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ (0)	\$ (0)	
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	205,570	205,570	
TOTAL RECEIPTS	205,570	205,570	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	205,570	205,570	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	205,570	205,570	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ (0)	\$ (0)	\$ -

Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

October 2002

	JP Morgan Chase Depository/Wire 323883842	JP Morgan Chase Disbursement 601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 2,303,177	\$ (2,403,018)	\$ (26,023)	\$ (125,864)	
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES		-	32,039	32,039	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-	4,780,925		4,780,925	
TOTAL RECEIPTS	-	4,780,925	32,039	4,812,964	-
DISBURSEMENTS					
PAYROLL				-	
PAYROLL TAXES				-	
TRADE PAYABLES - THIRD PARTIES				-	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES	11,338	255,692		267,030	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	4,579,516			4,579,516	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	4,590,854	255,692	-	4,846,547	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(4,590,854)	4,525,233	32,039	(33,583)	-
CASH - END OF MONTH	(2,287,677)	2,122,215	6,016	(159,446)	-

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

October 2002

	Citibank Operating Acct 300153011	Petty Cash	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 2,977,855	\$ 1,500	\$ (51,673)	\$ 2,927,682	
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES	437,491			437,491	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES				-	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	194,786			194,786	
TOTAL RECEIPTS	632,278	-	-	632,278	-
DISBURSEMENTS					
PAYROLL	9,809			9,809	
PAYROLL TAXES	3,585			3,585	
TRADE PAYABLES - THIRD PARTIES	239,307			239,307	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES				-	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	194,562			194,562	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	447,263	-	-	447,263	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	185,015	-	-	185,015	-
CASH - END OF MONTH	3,162,869	1,500	(51,673)	3,112,697	-

CC Partners Schedule of Cash Receipts and Disbursements MOR-1 October 2002			
	First Union Deposit Acct 2199500031802	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Kootenai Development Company			
Schedule of Cash Receipts and Disbursements			
MOR-1			
October 2002			
	First National Bank of Montana 1049097	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 29,162	\$ 29,162	
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 29,162	\$ 29,162	\$ -

Dewey & Almy, LLC			
Schedule of Cash Receipts and Disbursements			
MOR-1			
October 2002			
	Miscellaneous	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 1,000	\$ 1,000	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 1,000	\$ 1,000	\$ -

Grace Europe, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

October 2002

	Barclays Bank PLC	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Gloucester New Communities Company, Inc.
Schedule of Cash Receipts and Disbursements
MOR-1
October 2002

	Cash On Hand	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500	\$ 500	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 500	\$ 500	\$ -

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	JP Morgan Chase Disbursement 9101013572		Wachovia Lockbox 9619039102		First Union Deposit Acct 2199500021812		First Union Payroll 2079900003615	
Balance per books	\$ 67,609		\$ 614,000		\$ 9,459		\$ (204,552)	
Bank Balance	\$ 67,609		\$ 614,000		\$ 10,000		\$ -	
(+) Deposits in transit							(124,066)	
(-) Outstanding checks							(80,486)	
Other	(0)				(541)			
Adjusted bank balance	\$ 67,609		\$ 614,000		\$ 9,459		\$ (204,552)	
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
							14162	(3,059)
							14175	(52,303)
							900014	(845)
							101521	(6,113)
							13480	(3,750)
							4642	(77)
							4870	(1,792)
							4888	(812)
							14085	(14,273)
							5297	(1,125)
							5307	(2,584)
							5308	(1,883)
							5356	(2,763)
							5383	(6,617)
							101	(92)
							5828	(1,106)
							5846	(2,226)
							5847	(2,829)
							14480	(1,609)
							14467	(430)
							6238	(1,074)
							6263	(1,074)
							6286	(1,077)
							6303	(1,018)
							6305	(1,070)
							6306	(1,539)
							6310	(1,919)
							6311	(2,001)
							6312	(1,976)
							6313	(667)
							6314	(943)
							6315	(1,384)
							6316	(962)
							6207	(1,074)
Other:								
Transfers between bank accounts								
Accounting error								
Interest not recorded on books								
Bank fees not recorded on books								
Payroll tax payments not recorded								
Unreconciled bank activity								(80,486)
Unreconciled ledger activity		(0)				(541)		
Returned item adjustment								
Payroll/other activity in transit								
Petty cash funds								
Unrecorded deposit								

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	First Union Money Market 8025296271		First Union Depository 2000006910969		Merrill Lynch Investment 3323735		Merrill Lynch Investment 31833431756		JP Morgan Chase Holding 323223141	
Balance per books	\$ -		\$ -		\$ 41,343,264		\$ 5,267		\$ 725,646	
Bank Balance					\$ 41,343,264		\$ 5,267		\$ 726,742	
(+) Deposits in transit										
(-) Outstanding checks										
Other									(1,097)	
Adjusted bank balance	\$ -		\$ -		\$ 41,343,264		\$ 5,267		\$ 725,646	
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
Other										
Transfers between bank accounts										
Accounting error										
Interest not recorded on books										(1,097)
Bank fees not recorded on books										
Payroll tax payments not recorded										
Unreconciled bank activity										
Unreconciled ledger activity										
Returned item adjustment										
Payroll/other activity in transit										
Petty cash funds										
Unrecorded deposit										